



**EDA Resources for Economic
Recovery and Resiliency
Preservation on Main Street
Conference**

July 31, 2020

- EDA Overview
- Economic Resiliency
- EDA and Disaster Recovery
- Working with EDA



EDA Overview

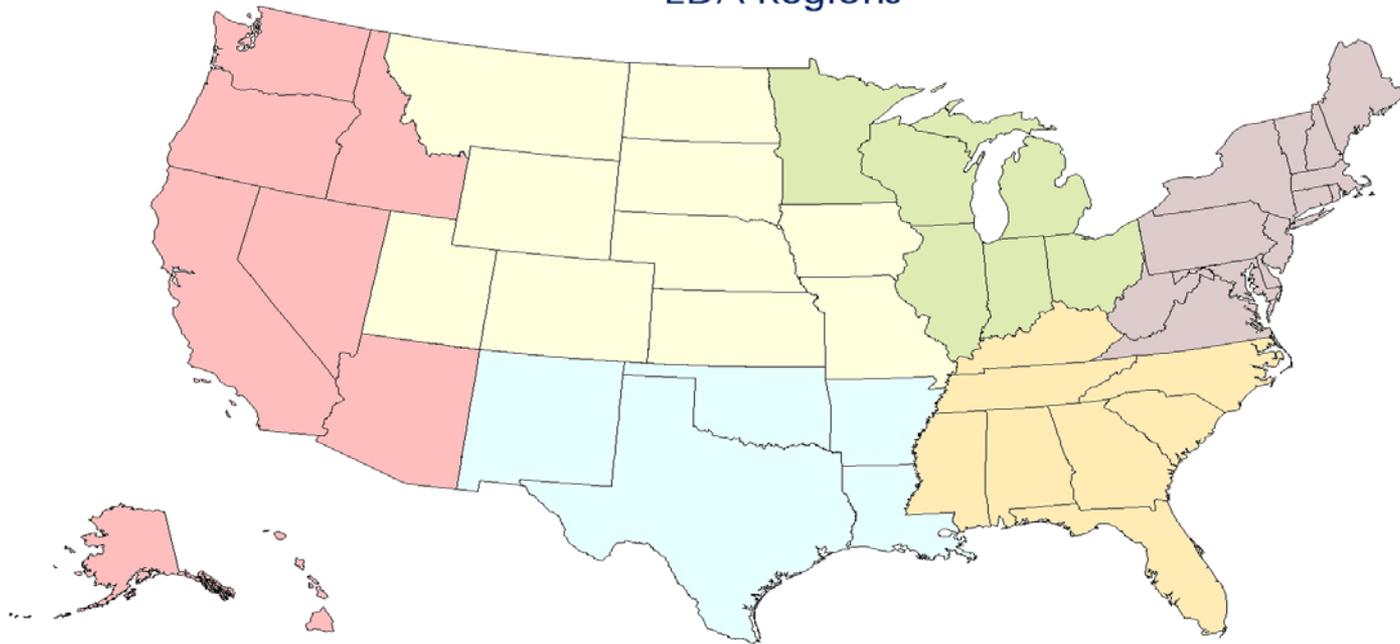


EDA's mission is to lead the Federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.



US Department of Commerce
Economic Development Administration

EDA Regions



EDA Regional Offices/University Centers

Atlanta Austin Chicago Denver Philadelphia Seattle



Investments in infrastructure, capacity building and business development that attract private capital investments and high quality jobs to Regions experiencing substantial and persistent economic distress.





- State, county, city or other political subdivision of a State
- District Organizations (Economic Development Districts)
- Indian Tribes
- Colleges and Universities
- Non-profit organizations*

*Requires local government support

Public Works Program—Supports the construction, expansion or upgrade of essential public infrastructure and facilities.

Economic Adjustment Assistance Program—Provides a wide range of technical, planning, and public works and infrastructure assistance in regions experiencing adverse economic changes that may occur suddenly or over time.

- **Planning Program**
- **Build to Scale Program (formerly Regional Innovation Strategies)**
- **Trade Adjustment Assistance for Firms**
- **University Centers**
- **Research and National Technical Assistance**
- **Local Technical Assistance Program**

Under EDA's Public Works and Economic Adjustment Assistance programs, eligible ***public*** projects could include but are not limited to:



Construction

- Infrastructure improvements
- Specialized facilities (R &D/Technology)
- Business incubators
- Workforce training facilities
- Airport/Port facilities
- Industrial Parks
- Other

Non-Construction

- Disaster recovery strategies
- Target industry studies
- Revolving loan funds
- Supply chain analysis



Through its competitive grant process, EDA evaluates all project applications to determine the extent to which they:

- Align with EDA's **investment priorities**;
 - Create or retain high-quality jobs;
 - Leverage public and private resources;
 - Demonstrate the ability to start the project quickly and use funds quickly and effectively; and
 - Provide a clear scope of work and specific measurable outcomes.
-
- EDA's Investment Priorities:
 - ❖ **Recovery and Resilience**
 - ❖ **Critical Infrastructure**
 - ❖ **Workforce Development and Manufacturing**
 - ❖ **Exports and Foreign Direct Investments**
 - ❖ **Opportunity Zones**



Economic Resiliency



The ability of a region or community to anticipate, withstand, and bounce back from shocks and disruptions, including:



- Natural disasters or hazards
- Climate change impacts
- The closure of a large employer
- The decline of an important industry
- Changes in the workforce

“Another way of looking at resilience is the ability not only to bounce back but also to “bounce forward” - to recover and at the same time to enhance the capacities of the community or organization to better withstand future stresses.”

- Urban Land Institute, *After Sandy*



Anticipate, withstand, and bounce back, such as:

- Economic recovery planning, preparing technical assistance strategies
- Critical infrastructure to support business growth, including broadband
- Business continuity and preparedness
- Industrial diversification
- Innovation and entrepreneurship
- Workforce development



EDA and Disaster Recovery



EDA has a long history of successfully supporting disaster recovery and resiliency efforts.

EDA's role in disaster recovery is to facilitate the timely and effective delivery of Federal economic development assistance to support:

- Long-term community economic recovery planning;
- Implementation of recovery projects;
- Resiliency and restoration activities.

Economic Development Administration is a small, nimble agency within the U.S. Department of Commerce that provides a big impact by helping to make it easier for **businesses to start and grow in the United States.**

We do this by working hand-in-hand with **local** economic development **partners** to advance their **locally-developed projects**; projects that are tied to their **region's long-term, sustainable economic development strategy.**



The CARES Act provided \$1.467 Billion to EDA for the Economic Adjustment Assistance Program.

The existing Notice of Funding Opportunity, PWEAA2020 on grants.gov, has been amended to include this new funding source. Funds are available until September 2022.

EAA Projects are designed to help communities catalyze public-private partnerships to foster collaboration, attract investment, create jobs, and foster economic resiliency and prosperity.

Capitalization or Recapitalization of Revolving Loan Funds to improve access to capital for small businesses



Recovery Strategies that develop short and long term plans to address economic dislocations such as those caused by the impact of the coronavirus pandemic

Implementation or expansion of entrepreneurial support and technical assistance programs to diversify economies and strengthen industry sectors

Construction of critical infrastructure and facilities that will support economic recovery and job creation



Comprehensive Economic Development Strategies

- ***Each project must be consistent with the region's current approved CEDS or EDA accepted equivalent strategy.***
- ***If your community does not currently have a CEDS or CEDS equivalent – contact your EDR to see if we can help identify an acceptable alternative.***

COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS)

Overview

Content

Summary Background

SWOT Analysis

Strategic Direction/Action Plan

Evaluation Framework

Economic Resilience

Format

Preparation

Equivalent/Alternative Plans

Opportunity Zones

Full Report (PDF)

All CARES Act Recovery Assistance projects are expected to meet the EDA **Recovery and Resilience Investment priority**.

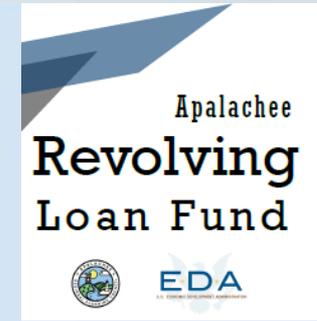
Applications must clearly explain how the proposed project would **“prevent, prepare for, and respond to coronavirus”** or respond to **“economic injury as a result of coronavirus”**

Other EDA Priorities (for added competitiveness):

- Critical Infrastructure
- Workforce Development & Manufacturing
- Exports & FDI
- Opportunity Zones

Investment Priorities

1. Recovery and Resilience.
2. Critical Infrastructure.
3. Workforce Development & Manufacturing.
4. Exports and Foreign Direct Investment.
5. Opportunity Zones.

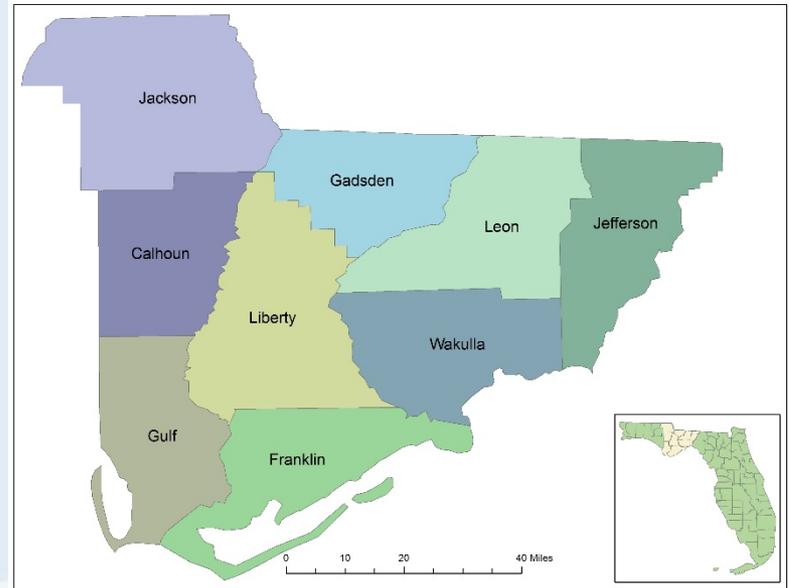


Working with EDA



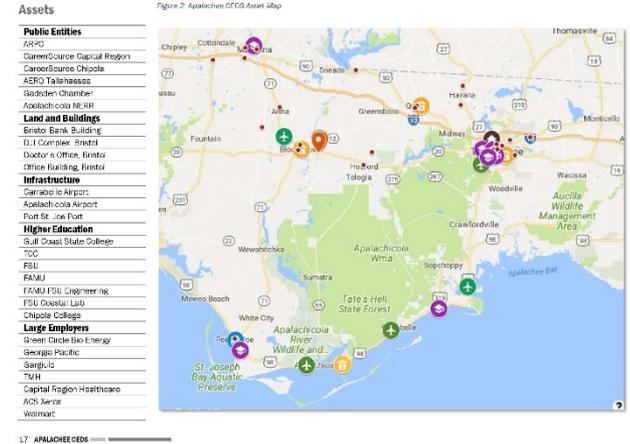
Apalachee Regional Planning Council (ARPC) is the federally-designated Economic Development District for the nine-county region of Florida.

- EDA looks to ARPC to:
 - Prepare and maintain a CEDS
 - Assist with implementation strategies identified in the CEDS
 - Provide technical assistance to local governments/EDOs on economic development initiatives, programs and grant applications
 - Demonstrate support of funding applications to EDA



EDA supports bottom-up strategies that build on regional assets to spur economic growth and resiliency.

Grantees are encouraged to develop initiatives that present new ideas and creative approaches to advance economic prosperity in distressed communities.



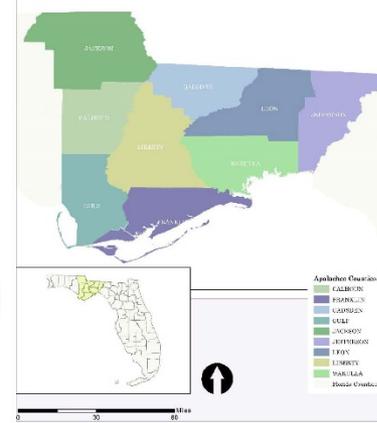
Introduction

The Apalachee Region is bouncing back from the recession of 2008, however not all facets of economic and community health are uniformly improving, nor are the data between counties similar. Leon, Jackson and Gadsden counties have the largest Gross Domestic Product; however, Gadsden also registers last on State America's Economic Well Being Index. Conversely, Wakulla County scores higher than Leon on that same metric. This section will touch on the findings presented in the Data Appendix, page 41, in greater detail.

The most recent CEDS 2013-2014 goals and 59 objectives. While the 2018 CEDS created new objectives inspired by the latest round of stakeholder input, the 2013 objectives persist in importance:

- Promote start-ups and entrepreneurship, integrate comprehensive planning.
- Fortify the talent supply chain.
- Encourage further economic diversification.
- Enhance transportation, broadband, and leadership training access.
- Improve public-private information flows.
- Meld sustainability to economic development.
- Promote eco-tourism.
- Better serve impoverished residents.

Apalachee Economic Development District Nine County ARPC Region



Recovery & Resiliency

- Technical assistance to industry sectors and businesses
- Enhancing entrepreneurial ecosystems – networks / spaces / funding
- Revolving loan funds

Critical Infrastructure

- Strategic regional infrastructure investments to help communities become more economically competitive

Workforce Development & Manufacturing

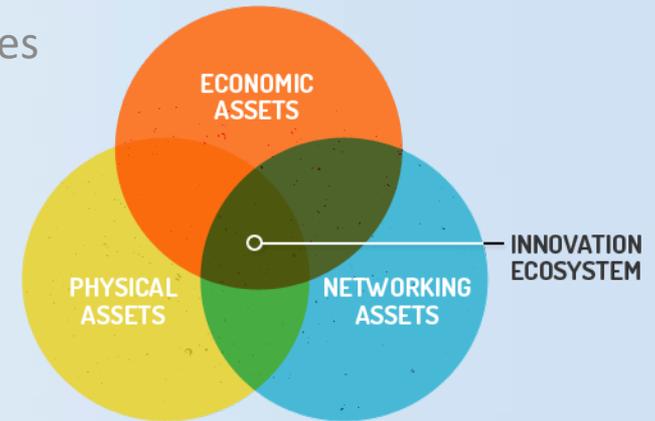
- Workforce training to meet industry needs:
 - Upskilling
 - Digital competence
- Strengthening and re-shoring supply chain networks and manufacturing

Exports & FDI

- Export potential in communities and industry sectors

Opportunity Zones

- Identifying economic development opportunities in OZs



Greg Vaday, AICP
Economic Development Representative
U.S. Economic Development Administration
401 West Peachtree St., N.W., Suite 1820
Atlanta, Georgia 30308
Phone: (404) 730-3009
Email: gvaday@eda.gov